



FOR IMMEDIATE RELEASE

Contact: Kimberly Manning
Vice President, Marketing & Public Relations
610-297-4032 tel/kmanning@teamcapitalbank.com

TEAM CAPITAL BANK ANNOUNCES SECOND QUARTER RESULTS

Bethlehem, PA, July 21, 2008 – Team Capital Bank announced results for the second quarter of 2008. Total Assets for the Bank were at \$321 million as of June 30, a 79% increase in Total Assets compared to Total Assets of \$179 million for the second quarter of 2007. Total Deposits were at \$226 million and Total Loans at \$203 million for the same period. “Team Capital Bank continues to see strong growth across all our markets,” said James F. Deutsch, President & CEO. “The Bank remains highly capitalized with capital ratios well in excess of the federal guidelines for well capitalized banks. Just as important, asset quality remains very high,” he added. Earlier this quarter, Team Capital Bank completed a successful capital offering in conjunction with the development of its Somerset County region.

Team Capital Bank received its charter from the Office of Thrift Supervision in November 2005. It is a member of the FDIC. In addition, Team Capital Bank is a member of the Certificate of Deposit Account Registry Service or CDARS (pronounced “cedars”), whereby Team Capital Bank can offer customers \$50 million in FDIC insurance on their CDs versus the standard \$100,000 found at other banks. Currently 1,700 institutions, including Team Capital Bank, are members of the Promontory Network that administers the CDARS network. CDARS, first offered in 2003, is endorsed by the American Bankers Association.

Team Capital Bank recently opened two new banking offices: at 1901 Hamilton Street, Allentown, PA, and 62 West Main Street, Somerville, NJ. Two additional locations within the Bank’s service footprint are also in development: full-service banking offices at 190 Roseberry Street, Phillipsburg, NJ to augment the business development office currently in operation there; and at 4285 West Tilghman Street, Allentown.

About Team Capital Bank

Team Capital Bank, a community bank that delivers banking services to personal and business customers, has offices in Allentown, Bethlehem and Doylestown, Pennsylvania and Flemington, Somerville and Phillipsburg (Agency Office), New Jersey. It has received regulatory approval for additional locations in Phillipsburg, New Jersey, as well as South Whitehall, Pennsylvania. Each office is managed locally, staffed by banking professionals with significant industry experience, and has a regional Board of Directors. One of the fastest growing banks in the country, Team Capital Bank is committed to delivering banking services that are Different and Better. Team Capital Bank received its charter from the Office of Thrift Supervision in 2005 and is FDIC insured. Team Capital Bank is a member of the FDIC, an Equal Opportunity Employer and an Equal Opportunity Lender.
www.teamcapitalbank.com

###

